

**Economic Impact Statement**  
LSA Document #12-552

**IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses**

**Estimated Number of Small Businesses Impacted by this Rule:**

The Department of Local Government Finance (Department) estimates that no small businesses will be impacted by this rule. The proposed rule amends [50 IAC 9-2-5](#) to provide that a public library that has adopted a capital projects fund plan must publish a notice of adoption under [IC 5-3-1-2](#). The rule itself is "business neutral" in that it should have no direct or indirect effect on business.

**Estimated Average Annual Administrative Costs That Small Businesses Will Incur:**

The Department estimates that no small businesses will incur additional administrative expenses resulting from this rule because no additional reporting or filing requirements will be added by the rule. The proposed simply harmonizes the Department's rule on public library capital projects funds with current statutory requirements.

**Estimated Total Annual Economic Impact on Small Businesses:**

The Department estimates that there will be no financial impact on small businesses as a result of this rule. Small businesses will have no additional responsibilities associated with this rule.

- **Supporting Data, Studies, and Analyses:** Because no financial impact is expected as a result of this rule, no supporting data, studies, or analyses were relied upon by the agency in its determination.

**Justification of Requirement or Cost:**

[IC 36-12-12-5](#) requires a public library that has adopted a capital projects fund plan to publish a notice of adoption under [IC 5-3-1-2\(i\)](#). The proposed rule simply reiterates this statutory requirement. Further, [IC 36-12-12-12](#) gives the Department the authority to adopt rules under [IC 4-22-2](#) to implement the provisions of [IC 36-12-12](#).

**Regulatory Flexibility Analysis of Alternative Methods:**

The purpose of the proposed rule is simply to harmonize the Department's rule on capital projects funds with statutory requirements. Thus, the Department did not conduct a regulatory flexibility analysis of alternative methods. Additionally, because no financial impact is expected as a result of compliance with this rule, neither less stringent nor more simplified requirements are necessary for this rule.

- **Supporting Data, Studies, and Analyses:** Because of the nature of the rule, no supporting data, studies, or analyses were conducted.

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